



Press release

2. May 2018

Blechwarenfabrik Limburg buys Baltic Packaging

The Danish packaging producer Baltic Packaging A/S will become part of the German metal products producer Blechwarenfabrik Limburg GmbH. The acquisition will ensure a consolidation of the market and increase the companies' growth opportunities.

The German, family-owned company Blechwarenfabrik Limburg GmbH has acquired the Danish packaging producer Baltic Packaging A/S. Both companies have a solid foothold in the market.

With this acquisition, the two companies will be able to offer a broader product range within metal packaging, providing customers with greater stability and momentum and new, innovative solutions. The acquisition will also ensure a solid foundation for future investments.

- It is an exciting acquisition, as both companies have a strong profile and complement one another, says CEO for Baltic Packaging Stig Wall. "With this acquisition, we will gain even greater know-how and be able to offer our customers one of Europe's broadest product ranges within metal cans for the paint and varnish industry. The acquisition will also ensure economic stability and provide opportunities for increased growth.

With the acquisition of Baltic Packaging, Blechwarenfabrik Limburg will broaden its access to the Scandinavian market and new innovative solutions. The wider product range will include Baltic Packaging's product line Consafe®, which consists of conical cans that can be stacked and are therefore easy and cheaper to transport globally. Baltic Packaging currently exports metal cans to 20 markets across the globe, including the USA, South Africa, Turkey and Singapore.

Baltic Packaging will also join the Innovative Canmakers Europe cooperation, which consists of Blechwarenfabrik Limburg GmbH and the Italian company Giorgio Fanti Est. With the acquisition of Baltic Packaging, Innovative Canmakers Europe will have 11 production sites in Europe.

The joining of the two companies will not lead to any immediate changes to normal working conditions. Both companies will continue under their current names, at their existing addresses, and with their current employees, including the CEO and COO. The acquisition is completed 1st May.

Contact for further details:

Stig Wall, CEO for Baltic Packing A/S

M: +45 3111 9255, E: stig@balticpackaging.dk

Baltic Packaging, which is based in Kastrup, is a tradition-filled, Danish, family-owned company that is more than 100 years old. Baltic Packaging produces metal cans and canisters primarily for the paint and varnish industry and employs 30 employees. Baltic Packaging is present in 20 markets globally.